Valuation Analysis
Issuance of Equity Shares
E2E Networks Limited

Corporate Professionals

05th November 2024

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Corporate Professionals Valuation Services Pvt. Ltd.
New Delhi

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Corporate Professionals | 20 YEARS OF EXCELLENCE

To,
The Board of Directors
E2E Networks Limited
C/o Awfis, A-24/9, Mohan Cooperative Industrial Estate,
New Delhi, Delhi 110044

Ref. No.: CPV/RV/2024-25/024

<u>Subject: Valuation Analysis of Equity Shares of E2E Networks Limited ("Company") as per SEBI (ICDR) Regulations for the issuance of Equity Shares</u>

Dear Sir/Madam,

We, **Corporate Professionals Valuation Services Private Limited**, an Insolvency and Bankruptcy Board of India ("IBBI") Registered Valuer ("herein-after-referred as "**Valuer**") have been appointed as valuers by **E2E Networks Limited** ("Company"/ "Client") to assist in determination of the fair value of equity shares of the Company for allotment of equity shares on preferential basis to certain proposed allottees.

The underlying transaction is the preferential issue of equity shares of the Company to certain proposed investors. The Company is listed on the National Stock Exchange of India Limited (NSE) and frequently traded on NSE.

In terms of Regulation 166A read with Regulation 164 of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018, a preferential issue, in which allotment of more than 5% of the post-issue fully diluted share capital of an issuer, to an allottee or to allottees acting in concert, shall require a valuation report from an independent registered valuer and should be considered for determining the issue price. Accordingly, the Company has approached us to compute a valuation.

Based on our valuation analysis of the equity shares of **E2E Networks Limited** and subject to the notes and comments provided herein, we hereby certify that the value per equity share of the Company is **INR 3,225.68/-**.

This certificate is being issued for compliance with the aforesaid regulatory purpose only.

We further undertake that we are an independent valuer having no present or future interest in any transaction of the Company.

Thanking you

Date: 05th November 2024
Place: New Delhi

For Corporate Professionals Valuation Services Private Limited
(Registration No. IBBI/RV-E/02/2019/106)

Corporate Professionals Valuation Services Pvt. Ltd. New Delhi

Sanchit Vijay
(Director)

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